

May 19, 2020

Vice President, Listing Department, National Stock Exchange of India, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(East), Mumbai 400051 General Manager, Listing Department, BSE Limited, Phiroze Jejeebhoy Towers, Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Sub: Allotment of equity shares against exercise of vested options under SBI Life Employees Stock Options Schemes 2018

We wish to inform you that the Board Stakeholders Relationship Committee vide its resolution passed on May 19, 2020 has allotted 3,500 Equity Shares of Rs. 10/- each towards the exercise of vested stock options by certain employees under 'SBI Life Employees Stock Options Schemes 2018' of the Company.

Post the allotment, the paid up capital of the Company is Rs.10,00,02,97,950 consisting of 100,00,29,795 equity shares of Rs. 10 each.

We request you to please take the above on record.

Yours faithfully,

Vinod Koyande Company Secretary ACS No. 33696

SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113